

**KEDIA** ADVISORY



# DAILY ENERGY REPORT

23 April 2026

**Kedia Stocks and Commodities Research Pvt. Ltd.**

SEBI Registration Number: INH000006156 | Disclaimer: <https://kediaadvisory.com/disclaimer>



### MCX UPDATE

Commodity	Expiry	Open	High	Low	Close	% Change
CRUDEOIL	18-May-26	8391.00	8810.00	8240.00	8723.00	3.39
CRUDEOIL	18-Jun-26	8093.00	8419.00	7977.00	8350.00	2.88
CRUDEOILMINI	18-May-26	8399.00	8810.00	8240.00	8724.00	3.36
CRUDEOILMINI	18-Jun-26	8104.00	8417.00	7979.00	8349.00	2.69
NATURALGAS	27-Apr-26	254.20	258.80	253.70	255.40	1.23
NATURALGAS	26-May-26	270.10	273.90	268.80	270.10	0.86
NATURALGAS MINI	27-Apr-26	254.60	259.00	253.60	255.50	-24.48
NATURALGAS MINI	26-May-26	270.20	273.90	268.90	270.10	9.21

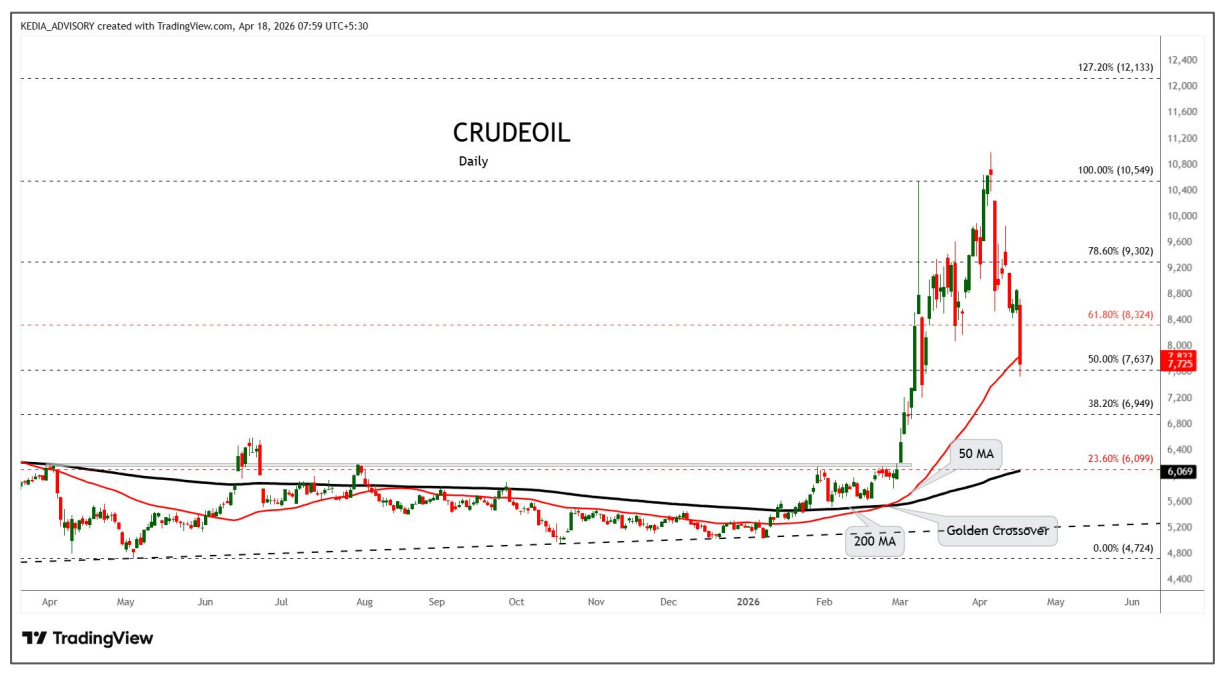
### INTERNATIONAL UPDATE

Commodity	Open	High	Low	Close	% Change
Crudeoil \$	92.61	97.19	92.61	92.98	0.26
Natural Gas \$	2.7120	2.7400	2.7100	2.7160	0.11
Lme Copper	13467.00	13486.00	13408.38	13411.00	-0.19
Lme Zinc	3479.60	3483.90	3465.90	3474.95	0.10
Lme Aluminium	3572.15	3638.00	3557.10	3629.00	2.73
Lme Lead	1969.60	1973.50	1965.95	1970.45	0.08
Lme Nickel	18206.75	18497.88	18183.38	18466.25	1.47

### OPEN INTEREST SNAPSHOT

Commodity	Expiry	% Change	% Oi Change	Oi Status
CRUDEOIL	18-May-26	3.39	1.78	Fresh Buying
CRUDEOIL	18-Jun-26	2.88	12.22	Fresh Buying
CRUDEOILMINI	18-May-26	3.36	12.14	Fresh Buying
CRUDEOILMINI	18-Jun-26	2.69	12.34	Fresh Buying
NATURALGAS	27-Apr-26	1.23	-20.08	Short Covering
NATURALGAS	26-May-26	0.86	14.58	Fresh Buying
NATURALGAS MINI	27-Apr-26	1.23	-24.48	Short Covering
NATURALGAS MINI	26-May-26	0.86	9.21	Fresh Buying

## Technical Snapshot



**BUY CRUDEOIL MAY @ 8700 SL 8550 TGT 8850-8950. MCX**

### Observations

Crudeoil trading range for the day is 8021-9161.

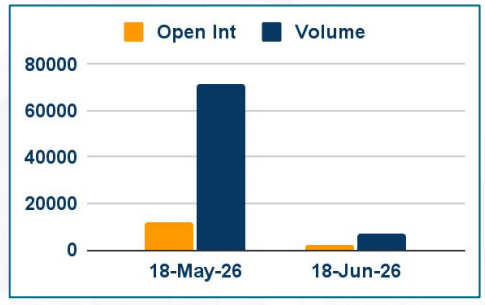
Crude oil prices rose after reports of gunfire attacks on at least three container ships in the Strait of Hormuz.

Iran has said it will not reopen the strait while US naval interceptions continue.

Russia has been forced to reduce oil output in April by nearly 300,000 to 400,000 barrels per day.

Oil production in North Dakota rose 4,000 barrels-per-day (bpd) to 1,130,000 bpd in February

### OI & Volume



### Spread

Commodity	Spread
CRUDEOIL JUN-MAY	-373.00
CRUDEOILMINI JUN-MAY	-375.00

### Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
CRUDEOIL	18-May-26	8723.00	9161.00	8942.00	8591.00	8372.00	8021.00
CRUDEOIL	18-Jun-26	8350.00	8691.00	8521.00	8249.00	8079.00	7807.00
CRUDEOILMINI	18-May-26	8724.00	9161.00	8942.00	8591.00	8372.00	8021.00
CRUDEOILMINI	18-Jun-26	8349.00	8686.00	8517.00	8248.00	8079.00	7810.00
Crudeoil \$		92.98	98.84	95.91	94.26	91.33	89.68

## Technical Snapshot

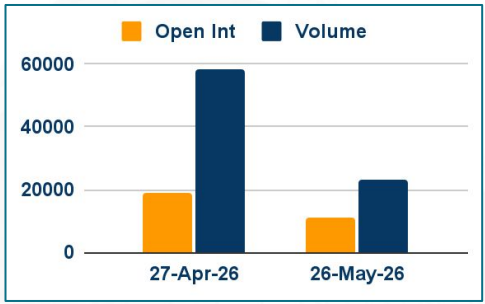


**BUY NATURALGAS APR @ 252 SL 248 TGT 257-262. MCX**

### Observations

Naturalgas trading range for the day is 250.9-261.1.  
 Natural gas rose supported by recent production declines and near-record flows to LNG export facilities.  
 Average output has dropped by roughly 3.9 bcfd over the past 15 days, reaching an eleven-week low of 108.2 bcfd on Tuesday.  
 Mild spring weather has allowed for strong storage injections, leaving stockpiles about 7% above the five-year average as of April 17.  
 Weather forecasts have also shifted warmer across the US Midwest through late April, which is expected to reduce heating demand.

### OI & Volume



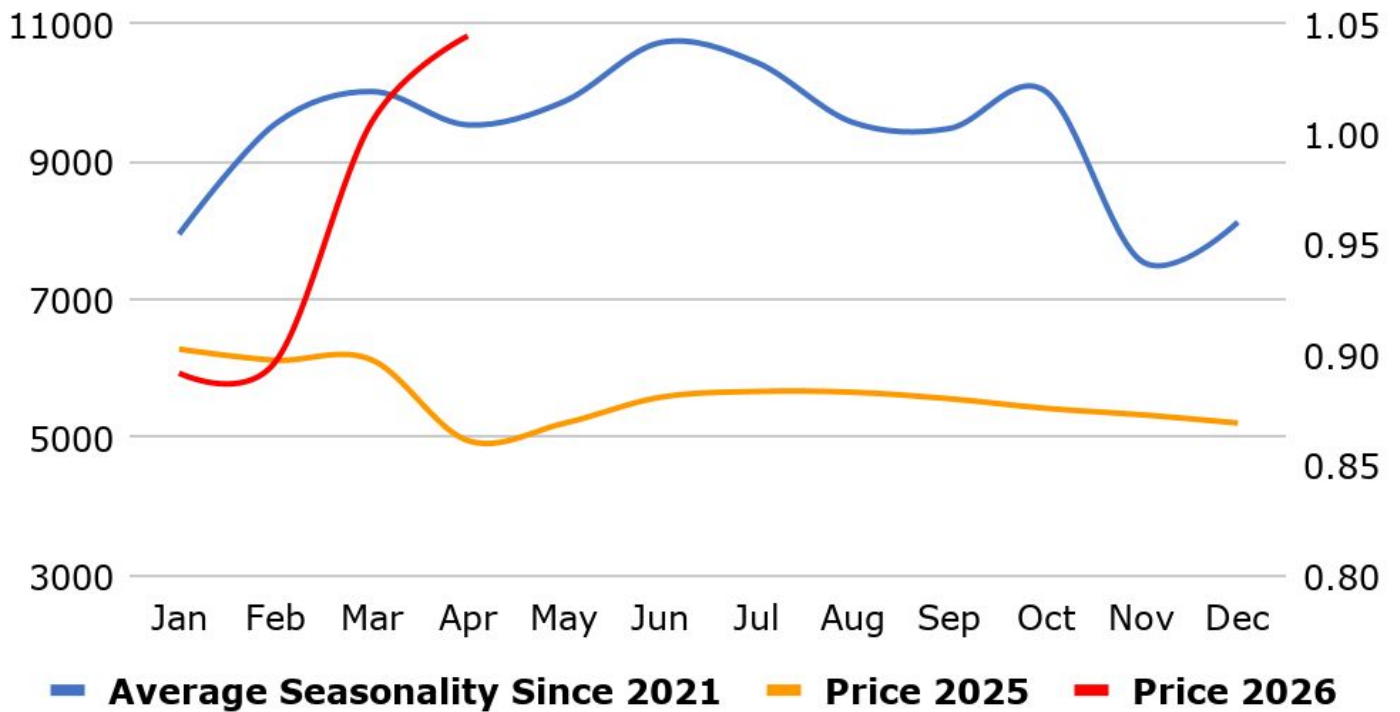
### Spread

Commodity	Spread
NATURALGAS MAY-APR	14.70
NATURALGAS MINI MAY-APR	14.60

### Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
NATURALGAS	27-Apr-26	255.40	261.10	258.30	256.00	253.20	250.90
NATURALGAS	26-May-26	270.10	276.00	273.00	270.90	267.90	265.80
NATGAS MINI	27-Apr-26	255.50	261.00	258.00	256.00	253.00	251.00
NATGAS MINI	26-May-26	270.10	276.00	273.00	271.00	268.00	266.00
Natural Gas \$		2.7160	2.7520	2.7340	2.7220	2.7040	2.6920

### MCX Crude Oil Seasonality



### MCX Natural Gas Seasonality



### Economic Data

Date	Curr.	Data
Apr 20	EUR	German PPI m/m
Apr 21	EUR	German ZEW Economic Sentiment
Apr 21	EUR	ZEW Economic Sentiment
Apr 21	USD	ADP Weekly Employment Change
Apr 21	USD	Core Retail Sales m/m
Apr 21	USD	Retail Sales m/m
Apr 21	USD	Pending Home Sales m/m
Apr 21	USD	Business Inventories m/m
Apr 22	EUR	Consumer Confidence
Apr 22	USD	Crude Oil Inventories
Apr 23	EUR	French Flash Manufacturing PMI
Apr 23	EUR	French Flash Services PMI
Apr 23	EUR	German Flash Manufacturing PMI

Date	Curr.	Data
Apr 23	EUR	Flash Services PMI
Apr 23	USD	Unemployment Claims
Apr 23	USD	Flash Manufacturing PMI
Apr 23	USD	Flash Services PMI
Apr 23	USD	Natural Gas Storage
Apr 24	EUR	German ifo Business Climate
Apr 24	EUR	Belgian NBB Business Climate
Apr 24	USD	Revised UoM Consumer Sentiment
Apr 24	USD	Revised UoM Inflation Expectations

### News you can Use

Japan's trade surplus increased to JPY 667.0 billion in March 2026 from JPY 529.8 billion in the same month a year earlier, marking a second straight month in surplus as export growth outpaced imports. However, the latest figure fell short of market expectations for a JPY 1,106 billion gain. Exports rose 11.7% yoy to a record high of JPY 11,003.3 billion, beating forecasts of 11% and accelerating from February's 4.0% gain. Growth was supported by strong demand from China, the EU, and ASEAN countries, alongside a modest rebound in shipments to the U.S. Meantime, imports rose 10.9% to JPY 10,336.3 billion, surpassing forecasts of 7.1% and quickening from 10.3% in February. This was the fastest import growth since January 2025, on solid domestic demand after Tokyo's sizeable stimulus rollout in late 2025. Looking ahead, Japan's trade outlook remains uncertain amid the fallout from the Middle East conflict, as many shipments in March had already left the region before the escalation began.

Britain's labour market cooled only slightly in three months to February with earnings growth easing by less than forecast and the jobless rate falling unexpectedly although that drop reflected rising numbers of students not looking for work rather than rising employment. Average weekly earnings, excluding bonuses, fell to 3.6% in annual terms over the three months to February from 3.8% in the three months to January, the Office for National Statistics said. The Bank of England is watching wages data carefully as it gauges inflation pressure in Britain's economy which investors view as highly vulnerable to the jump in energy prices caused by the war in Iran. The ONS said the fall reflected a 169,000 increase in people considered to be inactive – or out of work and no looking for a job – over the three months to February, with employment also rising by 24,000. Rising numbers of students who are not looking for work accounted for more than three-quarters of the shift into inactivity among 16-64 year-olds, the data showed.

# Stay Ahead in Markets with Kedia Advisory



Get Live Commodity & Equity Market Updates backed by in-depth research, data-driven insights, and expert analysis.

## Why Kedia Advisory

-  Real-time market updates
-  Key levels & trend direction
-  Research-based market views
-  Trusted by active traders & investors

Visit: Kedia Advisory Website

[www.kediaadvisory.com](http://www.kediaadvisory.com)

CLICK HERE 

SCAN ME



**Kedia Stocks and Commodities Research Pvt Ltd**

SEBI REGISTRATION NUMBER : INH000006156

Aadinath Commercial, Opp. Mumbai University, Vasant Valley Road, Khadakpada, Kalyan West

Investment in securities market are subject to market risks, read all the Related documents carefully before investing.



**Scan the QR to  
connect with us**



**KEDIA ADVISORY**

## **KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD.**

Mumbai. INDIA.

For more details, please contact Mobile: +91 9619551022

Email: [info@kediaadvisory.com](mailto:info@kediaadvisory.com)

SEBI REGISTRATION NUMBER - INH000006156

For more information or to subscribe for monthly updates

Visit [www.kediaadvisory.com](http://www.kediaadvisory.com)

This Report is prepared and distributed by Kedia Stocks & Commodities Research Pvt Ltd. for information purposes only. The recommendations, if any, made herein are expressions of views and/or opinions and should not be deemed or construed to be neither advice for the purpose of purchase or sale through KSCRPL nor any solicitation or offering of any investment /trading opportunity. These information/opinions/ views are not meant to serve as a professional investment guide for the readers. No action is solicited based upon the information provided herein. Recipients of this Report should rely on information/data arising out of their own investigations. Readers are advised to seek independent professional advice and arrive at an informed trading/investment decision before executing any trades or making any investments. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by KSCRPL to be reliable. KSCRPL or its directors, employees, affiliates or representatives do not assume any responsibility for or warrant the accuracy, completeness, adequacy and reliability of such information/opinions/ views. While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of KSCRPL shall be liable for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including lost profits arising in any way whatsoever from the information/opinions/views contained in this Report. The possession, circulation and/or distribution of this Report may be restricted or regulated in certain jurisdictions by appropriate laws. No action has been or will be taken by KSCRPL in any jurisdiction (other than India), where any action for such purpose (s) is required. Accordingly, this Report shall not be possessed, circulated and/ or distributed in any such country or jurisdiction unless such action is in compliance with all applicable laws and regulations of such country or jurisdiction. KSCRPL requires such a recipient to inform himself about and to observe any restrictions at his own expense, without any liability to KSCRPL. Any dispute arising out of this Report shall be subject to the exclusive jurisdiction of the Courts in India.